

«Investment Adviser name»  
«address 1»  
«address 2»  
«address 3»  
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«address 5»  
«address 6»  
«address 7»

15 January 2021

**THIS IS A NOTIFICATION THAT AFFECTS THE PLANS LISTED IN THIS LETTER. PLEASE PASS THIS TO THE INVESTMENT ADVISER IN YOUR COMPANY WHO MANAGES THE INVESTMENT CHOICES ON THESE PLANS, AS THEY MAY WISH TO TAKE SOME ACTION.**

The plans advised by you and impacted by this notification are listed at the end of this letter. We have not written directly to the owners of the plans listed. As each plan owner has appointed your company in the capacity of investment adviser to manage the investment choices on their behalf, you should contact your clients as necessary to discuss the details of this notification and any recommended course of action.

Dear investment adviser,

#### **CHANGES TO THE FUND RANGE FOR RL360 LIFEPLAN**

We regularly review the funds available to LifePlan to ensure that plan owners continue to have access to a high quality and diverse range of funds, to help them meet their investment goals. We have recently completed a review of some of our investment sectors in the range, and are pleased to be able to announce a number of changes.

The review process considers the performance and risk profile of funds within the range to determine whether they continue to provide the right outcomes for investors and remain appropriate for the product. We also consider new additions that would offer something attractive or complementary to the range. As a result, we are intending to remove **five** of our existing funds from the range (13 including currency variants), whilst adding **three** additional funds (seven including currency variants). These amendments to the range sit within the following sectors: Fixed Interest – US, Fixed Interest – Emerging Markets, Hedged / Structured Products and Specialist.

By adding these funds, our core fund range now stands at over 85 funds (over 180 including currency variants).

#### **What does this mean?**

Your clients are invested in the fund that we are removing from the range. We have selected an alternative fund, detailed overleaf and they will be switched into this automatically (including any regular payment allocation) between 17 and 30 March 2021. They can remain invested in the closing fund(s) they hold until the date we switch them.

If you are happy with our choice of receiving fund then you do not need to do anything. However, if you would prefer to switch to a different fund, it's free of charge and very easy to do.

### Switching funds is easy

Visit the fund centre for your product at [www.rl360adviser.com/fundcentres](http://www.rl360adviser.com/fundcentres) to help you decide on a new fund, or funds. After that choose one of the following options:

Switch online	Send us your changes
If you are a registered user of our Online Service Centre and have signed up for online switching, log into your account at <a href="http://www.rl360.com">www.rl360.com</a> and submit your switch online quickly and efficiently.	Download a copy of our <b>Fund Switch Instruction Form</b> , which you will find on the product fund centre website page, complete it and fax, post or email a scanned version back to us using the details on the form.

If you have any questions regarding this letter or any general queries, please get in touch. Call our Customer Service Team on +44 (0)1624 681682 or send an email to [csc@rl360.com](mailto:csc@rl360.com) and one of our team will be happy to help.

Kind regards



Chris Corkish  
Investment Marketing Manager

### Closing funds and their default alternative fund

The below table details the closing funds and the alternative receiving fund we have selected:

#### Sector: Fixed Interest – Emerging Markets

Closing fund	ISIN	OCF <sup>2</sup>	Receiving fund	ISIN	OCF <sup>2</sup>
Aberdeen Standard SICAV I Select Emerging Markets Bond A Acc USD	LU0132414144	1.71%	MFS Meridian Emerging Markets Debt A1 Acc USD	LU0125948108	1.52%
Aberdeen Standard SICAV I Select Emerging Markets Bond A Acc EUR Hgd	LU0376989207	1.75%	MFS Meridian Emerging Markets Debt A1 Acc EUR	LU0219422606	1.52%
Aberdeen Standard SICAV I Select Emerging Markets Bond A Acc CHF Hgd (Read note below)	LU0487189069	1.75%	MFS Meridian Emerging Markets Debt A1 Acc USD	LU0125948108	1.52%
Schroder ISF Emerging Markets Debt Absolute Return A Acc USD	LU0106253197	1.85%	MFS Meridian Emerging Markets Debt A1 Acc USD	LU0125948108	1.52%
Schroder ISF Emerging Markets Debt Absolute Return A Acc EUR Hgd	LU0177592218	1.88%	MFS Meridian Emerging Markets Debt A1 Acc EUR	LU0219422606	1.52%
Schroder ISF Emerging Markets Debt Absolute Return A Acc CHF Hgd (Read note below)	LU0476445340	1.88%	MFS Meridian Emerging Markets Debt A1 Acc USD	LU0125948108	1.52%
Schroder ISF Emerging Markets Debt Absolute Return A Acc AUD Hgd (Read below note)	LU0491680806	1.88%	MFS Meridian Emerging Markets Debt A1 Acc USD	LU0125948108	1.52%
Ninety One GSF Latin American Corporate Debt A Acc USD	LU0492942718	1.90%	MFS Meridian Emerging Markets Debt A1 Acc USD	LU0125948108	1.52%

Please note that there is no suitable alternative CHF or AUD share class of the receiving fund to switch into, so therefore you will be exposed to currency fluctuations on your plan.

#### Sector: Specialist

Closing fund	ISIN	OCF <sup>2</sup>	Receiving fund	ISIN	OCF <sup>2</sup>
UBS (Lux) Equity Health Care P Acc USD	LU0085953304	2.10%	JPM Global Healthcare A Acc USD	LU0432979614	1.72%

### Sector: Hedged / Structured Products

Closing fund	ISIN	OCF <sup>2</sup>	Receiving fund	ISIN	OCF <sup>2</sup>
Invesco Global Targeted Returns A Acc EUR	LU1004132566	1.57%	Invesco Global Total Return (EUR) Bond A Acc EUR	LU0534239909	1.27%
Invesco Global Targeted Returns A Acc CHF Hgd	LU1004132996	1.57%	Invesco Global Total Return (EUR) Bond A Acc CHF Hgd	LU0955866271	1.27%
Invesco Global Targeted Returns A Acc GBP Hgd (Read below note)	LU1075209020	1.57%	Invesco Global Total Return (EUR) Bond A Acc EUR	LU0534239909	1.27%
Invesco Global Targeted Returns A Acc USD Hgd (Read below note)	LU1004132723	1.57%	Invesco Global Total Return (EUR) Bond A Acc EUR	LU0534239909	1.27%

Please note that there is no suitable alternative USD or GBP share class of the receiving fund to switch into, so therefore you will be exposed to currency fluctuations on your plan.

### The new additions to the range

We are delighted to announce that we are adding the funds below to the range for you to invest in with effect from 15 January 2021:

#### Sector: Fixed Interest - US

Fund Name	Currency options	Morningstar Category	Morningstar Rating <sup>1</sup>	OCF <sup>2</sup>
MFS Meridian US Corporate Bond	USD EUR Hgd	Sector – USD Corporate Bond	3 Star	1.25% 1.25%

#### Sector: Fixed Interest – Emerging Markets

Fund Name	Currency options	Morningstar Category	Morningstar Rating <sup>1</sup>	OCF <sup>2</sup>
MFS Meridian Emerging Markets Debt	USD GBP EUR	Sector - Global Emerging Markets Bond	4 Star	1.52% 1.52% 1.52%
Ninety One GSF Emerging Markets Corporate Debt	USD EUR Hgd	Sector - Global Emerging Markets Corporate Bond	3 Star	1.83% 1.75%

#### Sector: Specialist

Fund Name	Currency options	Morningstar Category	Morningstar Rating <sup>1</sup>	OCF <sup>2</sup>
JPM Global Healthcare	USD EUR	Equity Healthcare	4 Star 3 Star	1.72% 1.72%

Notes: Information within these tables is sourced from Morningstar® and is correct as at 6 January 2021.

<sup>1</sup>Morningstar® awards a Star rating based on historic returns adjusted for risk and charges, with the top 10% of funds in a category awarded a 5 Star and the bottom 10% a 1 Star.

<sup>2</sup>Ongoing Charge (“OCF”) includes the Annual Management Charge plus other operational expenses, so better reflects the total costs applied to the fund.

**Your company is appointed in the capacity of investment adviser on the following plans affected by this notification:**

<b>Plan number</b>	<b>Product</b>	<b>Plan owner name</b>
<<Policy number>>		

SAMPLE